

NOTICE OF MEETING TO VOTE ON TAX RATE

A tax rate of .194082 per \$100 valuation has been proposed by the governing body of City of Hunters Creek Village.

PROPOSED TAX RATE	\$0.194082 per \$100
NO-NEW REVENUE TAX RATE	\$0.194285 per \$100
VOTER-APPROVAL TAX RATE	\$0.201095 per \$100

The no-new-revenue tax rate is the tax rate for the 2020 tax year that will raise the same amount of property tax revenue for City of Hunters Creek Village from the same properties in both the 2019 tax year and the 2020 tax year.

The voter-approval tax rate is the highest tax rate that City of Hunters Creek Village may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is not greater than the no-new-revenue tax rate. This means that City of Hunters Creek Village is not proposing to increase property taxes for the 2020 tax year.

A public meeting to vote on the proposed tax rate will be held on August 25, 2020 at 6:00pm at City of Hunters Creek Village City Hall #1 Hunters Creek Pl. Houston TX 77024.

The proposed tax rate is not greater than the voter-approval tax rate. As a result, City of Hunters Creek Village is not required to hold an election to seek voter approval of the rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the City Council of Hunters Creek Village at their offices or by attending the public meeting mentioned above.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

(Names of all members of the governing body, showing how each voted on the proposed tax rate or, if one or more were absent, indicating the absences.)

FOR:

Council Member Carlton
Council Member Marks
Council Member Spalding

Council Member Cowell
Council Member Sapien

AGAINST:

None

PRESENT and not voting:

None

ABSENT:

None

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by City of Hunters Creek Village last year to the taxes proposed to be imposed on the average residence homestead by City of Hunters Creek Village this year:

	2019	2020	Change
Total Tax Rate (per \$100 of value)	\$0.194082	\$0.194082	decrease of \$0.000000 OR 0.00%
Average homestead taxable value	\$1,914,131	\$1,950,512	increase of 1.90 %
Tax on average homestead	\$3,715	\$3,786	increase of \$71 OR 1.90%
Total tax levy on all properties	\$5,795,915	\$5,869,080	increase of \$73,165 OR 1.26%

For assistance with tax calculations, please contact the tax assessor for City of Hunters Creek Village at 713-251-7960 or taxoffice@springbranchisd.com, or visit <https://www.springbranchisd.com/about/departments/finance/tax-office> for more information.