

ORDINANCE NO. 838

AN ORDINANCE PROVIDING FOR THE ASSESSMENT, LEVY AND COLLECTION OF AD VALOREM TAXES OF THE CITY OF HUNTERS CREEK VILLAGE, TEXAS, FOR THE YEAR 2014; PROVIDING THE DATE ON WHICH SUCH TAXES SHALL BE DUE AND PAYABLE; PROVIDING FOR PENALTY AND INTEREST ON ALL TAXES NOT TIMELY PAID; REPEALING ALL ORDINANCES AND PARTS OF ORDINANCES IN CONFLICT HEREWITH; AND PROVIDING FOR SEVERABILITY.

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WHEREAS, Section 26.05 of the Texas Tax Code provides that before the later of September 30th, or the 60th day after the date the certified appraisal roll is received by the taxing unit, the governing body of each taxing unit shall adopt a tax rate for the current tax year; and

WHEREAS, such Section further provides that where the tax rate consists of two components (one which will impose the amount of taxes needed to pay the City's debt service and the other which will impose the amount of taxes needed to fund maintenance and operation expenditures of the City for the next fiscal year), each of such two components must be approved separately; and

WHEREAS, having thus separately approved the tax rate for each of such components, it is necessary and appropriate to now formally pass, approve and adopt a 2014 tax rate for the City as set forth herein; and

WHEREAS, the proposed tax rate for the current year of Hunters Creek Village, Texas consists of two such components, a tax rate of zero (\$0.00) for debt service and a tax rate of \$0.184082 to fund maintenance and operation expenditures of the City for the next fiscal year; and

WHEREAS, all notices and hearings required by law as a prerequisite to the passage,

approval, and adoption of said tax rate ordinance have been timely and properly given and held;
and

WHEREAS, by separate motions the City Council of Hunters Creek Village, Texas, at a meeting of said City Council held on 30th day of September, 2014, approved, separately, the tax rate heretofore specified for each of said components; and now, therefore,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF HUNTERS CREEK VILLAGE, TEXAS:

Section 1. The facts and recitations set forth in the preamble of this Ordinance are found to be true and correct and are hereby adopted, ratified, and confirmed.

Section 2. There is hereby levied, for the tax year 2014, to fund the City's fiscal year 2015 municipal budget, and for each year thereafter until otherwise provided, an ad valorem tax at the rate of \$0.184082 on each One Hundred Dollars (\$100) of assessed valuation on all property, real, personal, and mixed, within the corporate limits upon which an ad valorem tax is authorized by law to be levied by the City of Hunters Creek Village, Texas.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY (INSERT PERCENTAGE BY WHICH THE TAX RATE EXCEEDS THE EFFECTIVE MAINTENANCE AND OPERATIONS RATE) PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$(INSERT AMOUNT)

The proceeds from such tax shall be applied to the payment of operations and maintenance expenses of the government of the City. All such taxes shall be assessed and collected in current

money of the United States of America.

Section 3. Of the total tax levied in Section 2 hereof, \$0.184082 is levied to fund maintenance and operation expenditures of the City for the fiscal year 2014. Of the total tax levied in Section 2 hereof, \$0.00 is levied for the purpose of paying the interest on bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City of Hunters Creek Village Texas, including the various installments of principal due on the serial bonds, warrants, certificates of obligation, or other lawfully authorized evidence of indebtedness issued by the City as such installments shall respectively mature, in the fiscal year 2015.

Section 4. All ad valorem taxes levied hereby, in the total amount of \$0.184082 on each One Hundred Dollars (\$100) of assessed valuation as reflected by Sections 2 and 3 hereof, shall be due and payable on or before January 31, 2015. All ad valorem taxes due the City of Hunters Creek Village, Texas, and not paid on or before January 31 following the year for which they were levied shall bear penalty and interest as prescribed in the Property Tax Code of the State of Texas.

Section 5. All ordinances and parts of ordinances in conflict herewith are, to the extent of such conflict, hereby repealed.

Section 6. If any provision of this Ordinance is found to be invalid or unconstitutional by a court of competent jurisdiction, the same shall not invalidate or impair the validity, force, or effect of any other provision of this Ordinance.

The budget is PASSED, APPROVED, AND ADOPTED on the following Roll Call Vote on this 30th day of September, 2014:

David Wegner

✓

Fidel Sapien

✓

Michael Schoenberger

✓

Ronnie Weinstein

✓

Jim Pappas

✓

Mayor Bonnie McMillan

Present but not voting

Bonnie McMillan

Bonnie McMillan

Mayor

ATTEST:

Tom Fullen

Tom Fullen

Interim City Secretary